



Bigger Prizes

with
Libshara

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MEGA PRIZE
\$1,000,000

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Licensed as an Islamic Retail Bank by the Central Bank of Bahrain

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Terms & conditions apply MOIC/PC/25610/2023

Libshara

2024

\$1,000,000

DECEMBER MEGA PRIZE



JUNE MEGA
PRIZE

\$500,000

10 MONTHLY
GRAND PRIZES

\$50,000

600 MONTHLY
PRIZES

\$1,000

SHARI'A BOARD FATWA CONCERNING LIBSHARA ACCOUNT*

All praise be to Allah, prayer and peace be upon our prophet Mohammed, his family and companions.

The Shari'a Board reviewed the operational structure of the Libshara account submitted by Kuwait Finance House – Bahrain and on its terms and conditions, whereby the clients deposit amounts not less than the minimum deposit requirement in an investment savings account based on the Islamic Mudaraba concept. The account shall be treated as a normal savings account and profit yield will be distributed in accordance with the terms and conditions. Additionally, periodic draws will take place on specifically known prizes donated by the shareholders. The prizes shall be granted to the draw winners.

Accordingly, the board finds it permissible to operate in Libshara account.

And Allah knows best. Prayer and peace be upon our prophet Mohammed, his family and companions.



Sheikh Dr. Ajeel Jassim Al-Nashmi
Chairman of Shari'a Board



Sheikh Dr. Khaled Mathkour Al-Mathkour
Member of Shari'a Board



Sheikh Dr. Mohammed Abdul Razaq Al-Tabtabaee
Member of Shari'a Board

*Translated version of the Arabic fatwa issued by the Shari'a Board of Kuwait Finance House - Bahrain.

SIMPLY SMARTER BANKING BROUGHT TO LIFE

At the core of everything we do, is our mission to deliver superior products and services that will enhance your banking needs.

Our mission and our commitment are backed by a robust financial position and a long and proven heritage of ingenuity, integrity and thought-based leadership.

Kuwait Finance House – Bahrain B.S.C. (Closed)

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Libshara

2024

Libshara is an investment saving account that can be opened in Bahraini Dinars and US Dollars, compliant with the Islamic Shari'a principles, in which the funds are invested on a Mudaraba basis.

Libshara in Arabic vernacular means the announcement of unexpected great news.

Account holders are eligible for the following prizes contributed by the Bank's shareholders.



MEGA CASH PRIZES		
Winners	Amount	Prize
1	\$1,000,000	December Mega Prize
1	\$500,000	June Mega Prize

* Maintain a minimum balance of BD 50 in your account for 90 days prior to the end of the draw month to be eligible for the Mega prize.

MONTHLY PRIZES			
Total Number of Winners	Amount	Total	Prize
10	\$50,000	\$500,000	Monthly Grand Prize
600	\$1,000	\$600,000	Monthly Prize

* Maintain a minimum balance of BD 50 in your account for 30 days prior to the end of the draw month to be eligible for the monthly prizes.

Libshara Loyalty Program

A higher investment for a longer period of time increases the chances of winning **in the Mega Prize draws**.

Investment Period	Eligible Entries for Every BD 50
90 Days	1
180 days	2
360 Days	3

* Applicable to June and December Mega Prizes only

LIBSHARA TOP-UP SERVICE

This service allows transfer to the Libshara accounts using a debit card from any bank in Bahrain. This function is available on our website (www.kfh.bh).

OPENING A LIBSHARA ACCOUNT

Open a Libshara account using KFH Jazeel Banking App or KFHB Online (website or app) within minutes, without visiting a branch.

* Draw dates are subject to change in coordination with the Ministry of Industry and Commerce.

Prizes Monthly Breakdown

Draw No.	Month	Type of Draw	Total Prizes	Number of Winners	Draw Schedule*
1	January	Monthly Grand Prize	\$50,000	1	Wednesday, 14 February 2024
		Monthly Prize	\$50,000	50	
2	February	Monthly Grand Prize	\$50,000	1	Thursday, 14 March 2024
		Monthly Prize	\$50,000	50	
3	March	Monthly Grand Prize	\$50,000	1	Tuesday, 16 April 2024
		Monthly Prize	\$50,000	50	
4	April	Monthly Grand Prize	\$50,000	1	Tuesday, 14 May 2024
		Monthly Prize	\$50,000	50	
5	May	Monthly Grand Prize	\$50,000	1	Wednesday, 12 June 2024
		Monthly Prize	\$50,000	50	
6	June	Mega Prize	\$500,000	1	Sunday, 14 July 2024
		Monthly Prize	\$50,000	50	
7	July	Monthly Grand Prize	\$50,000	1	Monday, 12 August 2024
		Monthly Prize	\$50,000	50	
8	August	Monthly Grand Prize	\$50,000	1	Thursday, 12 September 2024
		Monthly Prize	\$50,000	50	
9	September	Monthly Grand Prize	\$50,000	1	Sunday, 13 October 2024
		Monthly Prize	\$50,000	50	
10	October	Monthly Grand Prize	\$50,000	1	Tuesday, 12 November 2024
		Monthly Prize	\$50,000	50	
11	November	Monthly Grand Prize	\$50,000	1	Thursday, 12 December 2024
		Monthly Prize	\$50,000	50	
12	December	Mega Prize	\$1,000,000	1	Monday, 13 January 2025
		Monthly General Prize	\$50,000	50	

* Draw dates are subject to change in coordination with the Ministry of Industry and Commerce.

Eligibility

- Applicants must be 18 years of age or above. Libshara may be opened on behalf of a minor by the legal guardian.
- Available to both Bahrainis and non-Bahrainis.
- Available to establishments, corporations or any other legal entity.

Required Documents

FOR EXISTING KFH-BAHRAIN CLIENTS

For Bahrainis and non-Bahrainis:

- i. A valid smart card

FOR NON-EXISTING KFH-BAHRAIN CLIENTS

For Bahrainis:

- i. A valid smart card
- ii. Proof of address
 - ◇ Driver's license or
 - ◇ Utility bill
- iii. Signature

For non-Bahrainis:

- i. A valid smart card
- ii. A valid passport
- iii. A valid residence visa
- iv. Proof of address
 - ◇ Driver's license or
 - ◇ Utility bill
- v. Signature

FAQ

How is the Libshara account compliant with the principles of Islamic Shari'a?

The account is based on the Mudaraba concept and the prizes are donated from the Bank's shareholders' money, not deducted from the profits or capital of the Mudaraba.

Who can open a Libshara account?

Libshara accounts are available to customers of all nationalities and can be opened by individuals aged 18 and above, or by a legal guardian on behalf of a minor. The account can also be opened for establishments, corporations or any other legal entity.

If I'm already a KFH-Bahrain account holder, do I have to open a new account?

Yes, you will need to open a new Libshara account.

How can I open a Libshara account?

You can open an account by visiting your nearest KFH-Bahrain branch or through KFH Jazeel Banking App or using KFHB Online (website or app).

Can I open my account without visiting a branch?

Yes, simply download the KFH Jazeel Banking App from App Store or Google Play Store or by visiting www.kfhbonline.com ebanking or KFH App, and open your Libshara account with just a few clicks.

Can I deposit in any currency?

Your Libshara account can be opened in Bahraini Dinars or USD only. To deposit in any other currency, you will need to exchange the currency to either Bahraini Dinars or USD.

How much should I deposit to be eligible for the draw?

You will receive one entry into the draw for every BD 50 saved into your Libshara account for 30 days. The more you save, the more chances you will have to win.

If this is a Mudaraba Account, can I expect any profits?

Yes, since this is a Mudaraba account, any profits generated will be distributed based on the profit sharing ratio available at www.kfh.bh and on the KFH Mobile App.

How are the profits distributed?

Actual profits are distributed on a monthly basis.

How do I deposit or withdraw funds from my Libshara account?

You can deposit and withdraw unlimited funds by one of the following methods:

- Visiting any of our branches.
- Transfer funds electronically to your Libshara account from your existing KFH-Bahrain account or from any account in other banks.
- Deposit funds from any bank's debit cards through our online Top-up service that is available on our website (www.kfh.bh). However, as a Libshara account holder, you are not eligible for an ATM card or a chequebook.
- You can deposit your funds by visiting your nearest KFH-Bahrain branch or by using the Jazeel Banking app. Withdraw your funds by visiting your nearest KFH-Bahrain branch.

If I open a Libshara account, will I get access to the KFH-Bahrain eBanking portal?

Yes, you can get access to the eBanking portal by filling out an "Internet Banking Application Form".

Will I receive SMS notifications for my Libshara account?

Yes, you can register your mobile number at the time of opening your account.

Can I change my registered SMS number?

Yes, by filling out the SMS form at your nearest KFH-Bahrain branch or by using the Jazeel Banking App.