FINANCIAL RESULTS

For the nine months ended 30 September 2022 (Reviewed) Reviewed 30 September 2022 (Reviewed) For the nine months ended 30 September 2022 (Reviewed) For the nine months ended 30 September 2022 (Reviewed) Reviewed September 2022 (Reviewed) Review September 2022 (Reviewed) Review September 2022 (Reviewed) Review September 2022 (Reviewed) Reviewed September 2022 (Reviewed) Review September 2022 (Review	Nine month		
ASSETS BD 000 B	30 Septe		
ASSETS 113,407 96,191 113,407 13,498 98,015 1,606,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,057,975 1,006,202 1,006,202 1,057,975 1,006,202 1,006,203 1,006,202 1,006,203 1,006,202 1,006,203 1,006,202 1,006,203 1,006,202 1,006,203 1,006,202 1,006,203 1,006,202 1,006,203 1,006,20		Nine months ended 30 September	
Cash and balances with banks and Central Bank of Bahrain Due from banks 13,498 96,191 113,407 Due from banks 13,498 98,015 Financing contracts 10,06,202 1,057,975 Investments in equity 4,959 7,071 Investments in equity 1,969 230,574 TOTAL ASSETS Customers' current accounts LIABILITIES Customers' current accounts 111,385 111,385 111,385 111,3407 Income from financing contracts 13,549 15,614 42,789 44,876 10,628 10,488 Net income for the period Adjustments for: (Reversal of) / Allowance for impairment and repet to fine period and redetil tosses rent (excluding recovery from written off accounts) Premises, equipment and right of use assets 1,572,815 1	BD 000	2021	
Bank of Bahrain Due from banks 13,498 96,191 113,497 Due from banks 13,498 98,015 Financing contracts 1,006,202 1,007,975 Investments in equity 4,959 7,071 Investments in sukuk 300,574 355,042 Premises, equipment and right of use assets 1,572,815 LIABILITIES Customers' current accounts Due to non-banks 111,885 117,876 Other liabilities Customers' current accounts Due to non-banks TOTAL LIABILITIES Customers' current accounts Due to non-banks TOTAL LIABILITIES Customers' current accounts Die to non-banks TOTAL LIABILITIES Customers' current accounts Due to non-banks TOTAL LIABILITIES Customers' current accounts Die to non-banks Die to non-banks Die to non-banks City of investment accounts Die to non-banks Die to non-banks Die to non-banks Die to non-banks City of investment accounts Die to non-banks		BD 000	
Due from banks Financing contracts Financing c			
Financing contracts Investments in equity Investments in sukuk Receivables and other assets Interval Investments Income from due from banks Income from banks I	20,267	16,683	
Investments in equity 4,959 7,071 Investments in sukuk 300,574 355,042 Income from due from banks 342 210 1,163 692 58 6692 Fremises, equipment and right of use assets 147,969 203,500 3,422 4,272			
Receivables and other assets Premises, equipment and right of use assets Premises, equipment and right of use assets TOTAL ASSETS LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASIE QUITY Share of loss from associate - (39) - (271) Depreciation and amortisation Share of loss from associate Net loss on sale of investment accounts (5,415) (4,040) (14,641) (11,678) Return on equity of investment account holders (wakala) before Group's share as mudarib (2,318) (2,603) (7,112) (7,769) Group's share as mudarib (2,919) (384) (954) (1,185) EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASIE QUITY Profit on due to banks and			
Receivables and other assets Premises, equipment and right of use assets TOTAL ASSETS 1,572,815 1,572,815 1,839,282 LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OWNERS' EQUITY LIABILITIES Customers' current accounts Due to banks Due to non-banks Other liabilities TOTAL LIABILITIES 293,850 509,720 EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OTHOLDERS - QUASI EQUITY Profit on due to banks and Profit on due to banks and Share of loss from associate 1,271 OPERATING INCOME 18,235 19,150 56,967 56,694 Net Ins., 235 19,150 56,967 56,694 Net Ins., 256,697 Share of loss from associate Net Ioss on sale of investments account holders (mudaraba) before kine daraba) before Group's share as mudarib (2,318) (2,603) (7,112) (7,769) (4,040) (14,641) (11,678) Foreign exchange gain Sukuk premium amortisation Operating income before changes in operating assets and liabilities Changes in operating assets and liabilities: Mandatory reserve with Central Bank of Bahrain Due from banks Financiacy current accounts Profit on due to banks and Profit on due to banks and	(10)	2,016	
TOTAL ASSETS 1,572,815 1,839,282 LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OWNERS' EQUITY LUABILITIES Customers' current accounts 141,385 137,769 Due to banks Due to non-banks Other liabilities TOTAL LIABILITIES CUSTOME 22,400 19,063 TOTAL LIABILITIES EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and Profit on due to banks and OPERATING INCOME 18,235 19,150 56,967 56,694 Share of loss from associate Net loss on sale of investments (11,678) Share of loss from associate Net loss on sale of investments (2,415) Share of loss from associate Net loss on sale of investments (2,404) Sukuk premium amortisation Operating income before changes in operating assets and liabilities: Mandatory reserve with Central Bank of Bahrain Due from banks Financing contracts Receivables and other assets Profit on due to banks and	1,058	1,296	
TOTAL ASSETS LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OWNERS' EQUITY LIABILITIES Customers' current accounts Due to banks Due to non-banks Other liabilities TOTAL LIABILITIES Cuttomers 22,400 TOTAL LIABILITIES EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Return on equity of investment account holders (wakala) Return on equity of investment account holders (wakala) Return on equity of investment account holders (wakala) Return on equity of investment account holders (mudaraba) before Group's share as mudarib (2,318) (2,603) (7,112) (7,769) (2,318) (2,603) (7,112) (7,769) Changes in operating assets and liabilities: Mandatory reserve with Central Bank of Bahrain Due from banks TOTAL LIABILITIES EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and	_	271	
LIABILITIES, EQUITY OF INVESTMENT ACCOUNT HOLDERS AND OWNERS' EQUITY LIABILITIES Customers' current accounts Due to banks Due to non-banks Other liabilities TOTAL LIABILITIES EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY LIABILITIES LIABILITIES LIABILITIES LIABILITIES Account holders (wakala) Return on equity of investment account holders (mudaraba) before Group's share as mudarib LIABILITIES Customers' current accounts 141,385 137,769 Group's share as mudarib Customers' current accounts 117,876 348,455 Other liabilities 22,400 19,063 Foreign exchange gain Sukuk premium amortisation Operating income before changes in operating assets and liabilities: Mandatory reserve with Central Bank of Bahrain Due from banks Financing contracts Financing contracts Financing contracts Receivables and other assets Customers' current accounts Changes in operating assets and liabilities: Mandatory reserve with Central Bank of Bahrain Due from banks Financing contracts Financing contracts Receivables and other assets Customers' current accounts	88	451	
ACCOUNT HOLDERS AND OWNERS' EQUITY LIABILITIES Customers' current accounts 141,385 137,769 Due to banks Due to non-banks Other liabilities TOTAL LIABILITIES 293,850 EQUITY Profit on due to banks and Profit on due to banks and Return on equity of investment account (nudaraba) before Group's share as mudarib (2,318) (2,603) (7,112) (7,769) (2,318) (2,603) (7,112) (7,769) (7,769) Changes in operating assets and liabilities: Mandatory reserve with Central Bank of Bahrain Due from banks Financing contracts Receivables and other assets Profit on due to banks and			
Due to banks Due to non-banks Other liabilities TOTAL LIABILITIES COUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and Return on equity of investment account holders (mudaraba) before Group's share as mudarib account holders (mudaraba) before Group's share as mudarib (2,318) (2,603) (7,112) (7,769) (2,318) (2,603) (7,112) (7,769) (2,318) (2,603) (7,112) (7,769) (2,318) (2,603) (7,112) (7,769) (2,318) (2,603) (7,112) (7,769) (3,603) (7,112) (7,769) (4,318) (2,603) (7,112) (7,769) (5,011) (7,769) (6,603) (7,112) (7,769) (7,769)	(617)	(340)	
LIABILITIES Customers' current accounts 141,385 137,769 Due to banks Due to non-banks Other liabilities TOTAL LIABILITIES EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and account holders (mudaraba) before Group's share as mudarib before Group's share as mudarib (2,318) (2,603) (7,112) (7,769) (7,769) (7,769) (7,769) Changes in operating assets and liabilities Changes in operating assets and liabilities Mandatory reserve with Central Bank of Bahrain Due from banks Financing contracts Receivables and other assets Customers' current accounts Changes in operating assets and liabilities Mandatory reserve with Central Bank of Bahrain Due from banks Financing contracts Receivables and other assets	1,266	1,107	
Customers' current accounts 141,385 137,769 Due to banks Due to non-banks Other liabilities TOTAL LIABILITIES EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and 141,385 137,769 Group's share as mudarib Cy,019 C,2318) (2,603) (7,112) (7,769) Changes in operating assets and liabilities: Mandatory reserve with Central Bank of Bahrain Due from banks Financing contracts Receivables and other assets Customers' current accounts			
Due to banks Due to non-banks 117,876 Other liabilities TOTAL LIABILITIES 293,850 EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and 12,189 4,433 Group's share as mudarib 2,019 2,219 6,158 6,584 Changes in operating assets and liabilities: Mandatory reserve with Central Bank of Bahrain Due from banks Financing contracts Receivables and other assets Customers' current accounts	22,052	21,484	
Due to non-banks Other liabilities 22,400 19,063 TOTAL LIABILITIES 293,850 509,720 EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and Additional content of the content of			
Other liabilities 22,400 19,063 TOTAL LIABILITIES 293,850 509,720 Return on equity of investment account holders (mudaraba) after Group's share as mudarib EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and Return on equity of investment account holders (mudaraba) (299) (384) (954) (1,185) Bank of Bahrain Due from banks Financing contracts Receivables and other assets Customers' current accounts			
TOTAL LIABILITIES 293,850 509,720 account holders (mudaraba) after Group's share as mudarib EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and Profit on due to banks and Due from banks Financing contracts Receivables and other assets Customers' current accounts	(16,467)	(3,090)	
EQUITY OF INVESTMENT ACCOUNT HOLDERS - QUASI EQUITY Profit on due to banks and 246 251 201 051 Profit on due to banks and Customers' current accounts	(125)	(355)	
HOLDERS - QUASI EQUITY Profit on due to banks and Customers' current accounts	51,238	(69,121)	
Profit on due to banks and Customers' current accounts	34,028	13,520	
11011-Datins (013) (2,300) (3,243) (1,100)	3,616	9,322	
Non-banks and individuals 851,214 944,433 Due to banks	7,756	(89,550)	
TOTAL EQUITY OF INVESTMENT NET OPERATING INCOME 11,642 12,426 38,123 36,045 Due to non-banks	(230,579)	(8,610)	
ACCOUNT HOLDERS - QUASI EQUITY 1,097,465 1,145,484 Other liabilities	4,241	9,037	
OWNERS' EQUITY Staff costs 3,102 3,311 9,455 9,517 Net cash flows used in operating activities	(124,240)	(117,363)	
Equity attributable to shareholders of the Parent Depreciation and amortisation 364 331 1,058 1,296 INVESTING ACTIVITIES			
Share capital 132,519 (Reversal of) / allowance for impairment and credit Proceeds from disposal of investments	911	550	
Statutory reserve 27,942 27,942 losses - net 94 353 (36) 1,984 Disposal (purchase) of investments in			
Fair value through equity reserve 772 1,850 Other expenses 2,448 2,270 7,379 6,565	53,197	(109)	
Proposed dividend - 21,767 Purchase of premises and equipment - net	(208)	(40)	
Retained earnings 20,267 - TOTAL OPERATING Net cash flows from investing activities	53,900	401	
TOTAL OWNERS' EQUITY 181,500 184,078 EXPENSES 6,008 6,265 17,856 19,362			
NET INCOME FOR THE FINANCING ACTIVITIES			
TOTAL LIABILITIES, EQUITY OF PERIOD 5,634 6,161 20,267 16,683 Net movement in equity of investment account holders	(48,019)	107,966	
HOLDERS, AND OWNERS' FOURTY 1.572.815 1.839.282	(40,019)	107,900	
Attributable to: Payments of obligation in relation to right-of-use assets	(291)	(1,111)	
OFF-BALANCE SHEET Shareholders of the Parent 5,634 6,162 20,267 16,686 Net cash flows (used in) from financing activities	(48,310)	106,855	
EQUITY OF RESTRICTED INVESTMENT ACCOUNT HOLDERS 122,385 136,710 Non-controlling shareholders - (1) - (3) NET DECREASE IN CASH AND	(-10,510)	100,000	
ASSETS UNDER MANAGEMENT 715,005 660,739 5,634 6,161 20,267 16,683 CASH EQUIVALENTS	(118,650)	(10,107)	
CONTINGENT LIABILITIES AND Cash and cash equivalents at 1 January	178,285	155,774	
COMMITMENTS 56,454 59,224 CASH AND CASH EQUIVALENTS			
AT 30 SEPTEMBER			

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY

For the nine months ended 30 September 2022 (Reviewed)	Attributable to shareholders of the Parent							
	Share capital	Statutory reserve	Fair value through equity reserve	Retained earnings	Proposed dividend	Total	Non-controlling shareholders	Total owners' equity
	BD 000	BD 000	BD 000	BD 000	BD 000	BD 000	BD 000	BD 000
Balance at 1 January 2022	132,519	27,942	1,850	-	21,767	184,078	-	184,078
Net income for the period	-	-	-	20,267	-	20,267	-	20,267
Other comprehensive income for the period	-	-	(795)	-	-	(795)	-	(795)
Total comprehensive income for the period	-	-	(795)	20,267	-	19,472	-	19,472
Dividend	-	-	-	-	(21,767)	(21,767)	-	(21,767)
Transfer from fair value through equity reserve		-	(283)	-	-	(283)	-	(283)
Balance at 30 September 2022	132,519	27,942	772	20,267	-	181,500	-	181,500
Balance at 1 January 2021	132,519	25,640	1,018	311	-	159,488	7,741	167,229
Net income for the period	-	-	-	16,686	-	16,686	(3)	16,683
Other comprehensive income for the period	-	-	831	-	-	831	-	831
Total comprehensive income for the period	-	-	831	16,686	-	17,517	(3)	17,514
Gain on acquisition of non-controlling shareholders	-	-	-	738	-	738	-	738
Net movement in share of non-controlling shareholders		-	-	-	-	-	(7,738)	(7,738)
Balance at 30 September 2021	132,519	25,640	1,849	17,735	-	177,743	-	177,743

These statements have been extracted from the interim condensed consolidated financial statements for the nine months ended 30 September 2022, reviewed by Ernst & Young - Middle East. These interim condensed consolidated financial statements were approved by the Board of Directors on 8th November 2022. Kuwait Finance House (Bahrain) B.S.C.(c) is licensed by CBB as an islamic retail bank.

Hamad Abdulmohsen AlMarzouq Chairman of the Board of Directors Abdulhakeem Yaqoub Alkhayyat
Managing Director and Chief Executive Officer

Retail Banking • Corporate Banking • Private Banking • Investment • Wealth Management

بيت التعويل الكويتي Kuwait Finance House البحرين شمب (م) (Bahrain B.S.C.(c)