



# September Financial Results

30th September 2006 (Unaudited)

## Consolidated Balance Sheet

	<i>Unaudited</i> 30 September 2006 BD'000	<i>Audited</i> September 2005 BD'000
<b>ASSETS</b>		
Cash and balances with banks and Central Bank of Bahrain	14,804	6,864
Murabaha and Mudaraba contracts with banks	58,502	45,119
Investment in Sukuk	7,595	14,704
Murabaha, Istisna'a and Ijarah Muntahia Bittamleek contracts - relating to customers	160,258	110,153
Investments held for trading	39,170	11,694
Investments available for sale	15,019	15,597
Investment held for sale	3,553	2,667
Investments in associates	15,284	14,873
Investment properties	28,852	14,737
Receivables and prepayments	9,692	8,574
Goodwill and intangibles	2,898	2,843
Premises and equipment	12,871	11,040
<b>TOTAL ASSETS</b>	<u>368,498</u>	<u>258,865</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Murabaha contracts with banks	125,937	56,344
Murabaha contracts with non banks	76,832	68,179
Customers' current accounts	34,958	31,182
Other liabilities	12,133	5,774
	<u>249,860</u>	<u>161,479</u>
Unrestricted investment accounts	42,176	30,807
<b>Equity</b>		
Share capital	43,000	38,500
Statutory reserve	3,996	2,985
General reserve	13,800	-
Investment property revaluation reserve	13,161	3,992
Retained earnings	(43)	18,325
Attributable to share holders of the Bank	73,914	63,802
Minority Interests	2,548	2,777
	<u>76,462</u>	<u>66,579</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>368,498</u>	<u>258,865</u>
<b>CREDIT COMMITMENTS AND CONTINGENT ITEMS</b>	<u>40,806</u>	<u>35,731</u>
<b>RESTRICTED INVESTMENT ACCOUNTS</b>	<u>49,282</u>	<u>11,007</u>

## Consolidated Statement of Income

<i>9 months ended 30th September</i>	<i>2006</i> BD'000	<i>2005</i> BD'000
<b>OPERATING INCOME</b>		
Income from investment banking activities	11,502	12,471
Income from commercial banking activities	13,042	7,099
Share of income of associates	410	-
Other income	515	-
	<u>25,469</u>	<u>19,570</u>
Less: Profit paid on Murabaha contracts	5,806	2,245
	<u>19,663</u>	<u>17,325</u>
<b>OPERATING EXPENSES</b>		
Staff costs	3,511	2,846
Other operating expenses	4,046	1,883
Depreciation	999	1,020
	<u>8,556</u>	<u>5,749</u>
<b>NET INCOME BEFORE PROFIT PAID TO UNRESTRICTED INVESTMENT ACCOUNTS</b>	<u>11,107</u>	<u>11,576</u>
Profit paid on unrestricted investment accounts	(745)	(947)
Provisions	(498)	(145)
<b>INCOME FOR THE PERIOD</b>	<u>9,864</u>	<u>10,484</u>
<b>Attributable to:</b>		
Attributable to shareholders of the Bank	10,112	10,484
Minority interests	(248)	-
	<u>9,864</u>	<u>10,484</u>